LOCAL PLUNGERS

WINNERS ON WHEA

The broader nature of to-day's trading

in the stock market is attributed by

Wall street almost entirely to the break.

ing of the Armour corner in May wheat

It was a fortunate thing for Wall

street, say market experts, that the

armour run to cover came when it did.

In his manipulation of a long line of

from 15,000,000 to 20,000,000 bushels of

grain, the Chicago operator stiffened prices everywhere and held up the out-

Stand R & T inc 20000 ...... 12½ Texas Pac 1st 1000 ....... 117

at Chicago.

## BIG DEALS ARE PENDING.

nt. Its lethargic condition to-day refusing stubbornly to give way pt in fractional figures to bear at it also fails to advance except in lic cases where manipulation i tis believed that when the Vene

an blockade is officially raised and end of the embargo proclaimed the rtia now obtaining will be replaced atious delays incident to settle-

mt of questions through diplomatic personate them.

"That is my understanding of how are looked for, and these in urn will have a depressing effect.

nia, which raised \$35,000,000 recently, the corporations are to be served first while Wall street waits.

Much of the early selling was inspired market pressure from the big bear action. The hears had been planning a to be nostponed because of the monetration in copper. The so-called addorf-Astoria crowd was in sympathy

inst weak stooks.

Low-priced issues were decided favor-Low-priced issues were decided favortes in to-day's speculation. The ban
was taken off the industrial list and
using orders for dividend payers were
sported increasing. United States
theel stocks, Pressed Steel Car, the
teel stocks, Pressed Steel Car, the
teel stocks, Pressed Steel Car, the
teel stocks, Rock Island and Wisonain Central showed increasing ac-

Heavy Equidation in May wheat caused some additional activity in the stock market. It is now asserted that exports will increase materially and that last year's record will be largely exceeded. Thus far in January the exports have aggregated \$42.819,146, as compared with \$36,659,622 for the same time last year.

Fraders bought back to-day some of e stocks they sold last Friday and turday. Their change or market posi-m is due to their belief that the mar-

senditions grow better.

It seems to be settled that the market evel cannot be depressed much lower thout sensational developments to se it on. As known conditions do not rant the expectation of any bad dators take the ground that

y's most important feature ditly affecting the market was the conation of the big bull movement in mated Copper. It was started the Lawson group at Boston, but ly enough was quickly taken up here, and the room traders trailed in so

nere, and the room traders trained in so sutckly that the original movement had little opposition.

Practically all the opening stock taken at an average advance of 1-2 per cent. over yesterday's close was bought by com traders, and the large professional buying orders did not reach the market for a half hour.

Advances in the international list were reneral, ranging from 1-2 to 7-8 for the active issues, and the buying from Lonon was considered exceptionally good. its character denoted absence of any cisimistic feeling over the Venezuelan scident, and was naturally reflected in

the market list here.

Although somewhat disappointed at hardening of the money market in London, market experts here predict continued ease in money matters until the outflow of gold begins, when the rates are expected to be stiff enough to discourage large speculative operations for time.

## INCREASES ITS CAPITAL.

Equitable Trust Authorises Two Williams More.

The Equitable Trust Company to-day increased its capital stock from \$1,000,000 to \$3,000,000, which will give the company a surplus and undivided profits of over \$5,000,000.

The company will issue 20,000 shares of new stock at \$500 per share to stock-helders as soon as the plan is com-oleted.

## SHIPPING NEWS.

MIMANAG FOR TO-DAY. PORT OF NEW YORK.

ARRIVED

OTGOING STEAMSHIPS.

SALUED TO-DAY.

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Lating Jan. Allano, Galveston.

O STEAMSHIPS.

FOUR MEN UNDER ARREST FOR TAX FRAUDS, AND COUNTY DETECTIVE WHO EXPOSED THEIR ALLEGED PLOT TO SWINDLE CITY. J. W. GATES BUYS SOL SPRINGER. NATHAN P. SPRINGER. DETECTIVE SECORD. WALTER SAWYER.



(Continued from First Page.)

duced and Sawyer found the men to

the plotters worked. The tax assessors the market. They assert that perfurer was the man he said he was. I do not see how any one can criticise which will require many millions to same routine adopted years ago." Mr. Jerome refused to tell all that he knows of the case. Each prisoner had a

considerable amount of money when ar rested. Baer, it was said to-day, had \$700 or \$800 and the others had similar

gang made from \$12,000 to \$15,000 each a year by the tax swindle. In the case that was "planted" for them, that of Monroe B. Bryant, a Maiden lane jewel-Astoria crowd was in sympathy bears and was to gain in the his assessment reduced from \$80,000 to Uncertain whether the Standard Oil \$10,000 the gang got \$700, half of the amount which the taxpayer saved. Of copper movement and afraid to chances on it, the bears held off and was given for the actual perjury. Philip Baer, City Hall Librarian, was

suspended to-day by City Clerk Scully. who temporarily installed George H Ott as librarian.

man to break open the desk. Whethe Baer removed any papers or documents was not learned.

THE CLOSING QUOTATIONS.



PHILIP BAER.

## ANOTHER RAILWAY

t Runs from Macon, Mo., to St. Louis, and Will Make a Very Neat Toy for the Plunger.

John W. Gates bought a railroad to day. It isn't a stem-winder, 18-karat split-second article like his Louisville Nashville purchase, and he won't make \$11,000,000 financing it.

He won't be able to turn it over to

P. Morgan & Co., but he can give annual passes on it to his friends and hus derive much pleasure in being s railway "magnate." The road is the Iowa and Missouri. It

controls the Iowa and St. Louis Railway now being built from Macon, Mo., to St. Louis, and this is why Mr. Gates

He was created a director to-day. At the same time his associates in the pur-chase, John Lambert and John J. Mitch-ell, were also elected to the directorate.

## STEEL EARNINGS GROWING.

January Returns Show a Big Increase.

Officials of the United States Stee Corporation announced to-day that the earnings for the month of January will be much larger than the estimate of Breaking of the Armour Corner \$8,000,000 for December.

The January figures are said to ex-Brings Fortune to Three New ceed \$9,500,000, which compares with York Dealers Who Were Short \$8,900,000 last year. Because of the various additions and

improvements to plants the production of the Trust will be larger this year than last year. officials estimate that the net earn-

ings for the year will exceed \$145,000,000

### ERIE NOW RAISES, WAGES.

An increase of wages of Erie switchmen went into effect yesterday. All along the Erie system day men who received \$2.10 have been raised to \$2.30 a day and night men from \$2.20 to \$2.40. firemen of yard engines receive \$2.75 for day and \$2.85 for night work. Trackmen have been raised 5 per cent.

The wage scale of all other employees will be raised in a few days.

#### BIG ROCK ISLAND EARNINGS.

flow of wheat.

This was especially notable here, where, though only a moderate short interest existed, the export trade was being badly crippled.

Three prominent grain firms with membership in both the Produce and Stock exchanges, were heavily short of May wheat, and made about \$30,000 each by the collapse in prices in Chicago.

Daniel G. Reid, Chairman of the Rock Island Board of Directors, is reported to have cleared a handsome profit—variously estimated from \$75,000 to \$100,000—in his operations in the Armour corner, while others of the Western group made handsome profits. The Chicago, Rock Island and Pacific Railroad Company, in its report for December, shows gross earnings of \$3. 966.957 and net earning of \$1,335,004. From July 1 to Dec. 31 the gross earnings were \$3,506,497, while the total ne income was \$10,065,877.

This indicates that the company is earning over 12 per cent on its common stock.

We Know Is Hard to Control.

Our Vinol Is Making a Wonderful Record in Curing This Dangerous Disease.

CALL AND LET US TELL YOU' ABOUT IT.

Here is a letter that has just come to our attention. It will interest peo ple suffering from bronchial troubles It is from Mr. Geo. W. Brown, of So Hanover, N. H., and reads as follows: "I have suffered with bronchial troubles for over a year; tried two doctors and have taken three or fou kinds of medicine, none of which did me any good. At times I was so STOCKS, BONDS, GRAIN, COTTON. hoarse I could not speak. Then I hoarse I could not speak. Then I we will be pleased to send you upon request heard of Vinol. After taking three our 400-page cloth-bound illustrated "GUIDE TO bottles of it my voice has perfectly INVESTORS," also STOCK AND COTTON MARreturned to me. I can see that in a KET LETTERS. Issued gratis, mailed free, short time I will be all right. When I began to take it I was very weak but it has built me up and given me

a good appetite."
This is what Vinol always does. This is the way Vinol accomplishes its mission of doing good.

Vinol, as we wish every one to know, owes its power of accomplishing the cures that it effects to the fact that it contains the most wonderful medicinal elements known to science tor the cure of all wasting diseases, as well as being in itself a marvelous tonic. These medicinal properties exist and have heretofore been found only in cod-liver oil. Vinol contains these elements. For by a scientific process the necessary curative properties of the cod-liver oil have been separated from the fat and grease which formerly made cod-liver oil preparations so objectionable.

As long as Vinol does not contain

any of the vile-smelling oil, and is prepared by combining the soughtafter properties with a delicate table wine, it is a most delicious and palatable preparation.

We know of what we speak when we recommend Vinol, and because we do know that Vinol ioes all we claim for it, we unhesitatingly endorse it, and guarantee at any time to refund the money paid for the remedy if you are not satisfied it will do all we

Riker's Drug Store

## Oppenheimer Institute

Has recently enlarged its capacity and is now ready to meet all demands for treatment of cases of alcoholic intemperance and drug addiction.

For information as to terms or treatment, apply in per son to the Superintendent, at the Institute, 131-133 West 45th Street, New York City.

For literature and general information, apply by mail to the Executive Offices, Room 210, 170 Broadway, New York.

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DANIEL APPLETON, Pablisher, New York
H. H. ATHERTON, New York
JOSE AYMAR, Lawyer, New York
LEROY W. BALDWIN, President Empire State
Trust Co., New York
ARCHER BROWN, Rogers, Brown & Co., New York
CHARLES R. BROWN, Banker and Broker,
New York
GEORGE S. DAVIS, Formerly Manager Parke,
Davis & Co., Mig. Chemists, Detroit, Mich.
DENNARD W. SWERT, Wholesale Jeweler, New York
DENNARD W. SWERT, Wholesale Jeweler, New York

New York
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Davis & Co., Mig. Chemists, Detroit, Mich.

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Device W. Farder, As

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## TRIMMED HATS

for wear at Southern resorts, also Demi-season styles, consisting of Chiffon and Maline Hats, also straw combinations in effective styles and at Moderate Prices.

Trimmed Millinery Department, B. Altman & Co.

## Dollars Pared From Suit @ Overcoat Prices

'Tis a sale rich with the possibility of great money saving. Not a garment in the lot which has not suffered a big price reduction. Suits and Overcoats that were selling all season at \$25, \$20, \$18 and

The best of 'em now at your pick-but

WM.VOGEL&SON BROADWAY,

Banking and Financial

HAIGHT & FREESE

IF YOU NEED

AN OFFICE BOY OR AN ERRAND BOY, AN AD. IN THE SUNDAY WORLD WILL GIVE YOU YOUR CHOICE BEROM AMONG HUN-



## The World's Harlem Office

Is Now Located at

Open from 8 A. M. to 10 P. M. for the reception of advertisements and subscriptions.

NOTE .-- The new office adjoins the one occupied by The World for the past six years.

The Road to Success Is Through the Want Columns of THE WORLD.

with a fair trade in May and July.

New York's opening prices were: May wheat, 81 1-2 to 8-5-8; July, 78 5-3 offered.

May corn, 50 1-2; July, 48 3-4.

Chicago's opening prices were: May wheat, 78 7-8 to 78 5-8; July, 74 1-8. May corn, 44 1-2 to 44 5-8; January, 45; July, 48 1-8 to 43 1-4.

New York's closing prices were: Wheat—March, 82 7-8; May, 81 1-8 bld; July, 78 3-8 bld. Corn—January, 71; February, 60 bdd; March, 66 1-2 bld; May, 60 1-2 bld; July, 48 3-4 bld; September, 44 1-4 bdd.

Chicago's closing prices were: Wheat

Solis Date Communication of the Communication of th

The local cotton market opened firm to-day, with prices 4 to 8 points higher. As a result of autonishing strength in cables this morning, considerable excitement prevailed at the opening. Wall street was a conspicuous buyer, presumably to cover shouts. English to use bought distant months and snot house purchased—the near positions in considerable.

The Wheat Market.

It was evident from the actions of wheat in the local market to-day that traders still lacked confidence on the bulk side. After ten minutes of weak-ness at the shart scattered covering checked the decline here and led to a partial recovery. Corn opened steady with a fair trade in May and July.

New York's opening prices were: May wheat, 81 1-2 to 5-5-5; July, 78 5-8 offered. Way con, 50 1-2; July, 48 3-4.

The prices at 2.50 P. M. were: Fab.

The prices at 2.80 P. M. were: February, 8.81; March, 8.85; May, 8.90; July, 2.89; August, 8.68. POTTER MAY CAUSE STRIKE.

Guardsman the Storm Centre of Schenectady Dispute. SCHENBOTADY, Jan. 28.-At a special meeting of Local No. & Brother-hood of Painters and Decorators, it has been decided to bring before the Trades Assembly of this city the matter of declaring a general strike on the pair of all the painters in Bohenectady.

This action is to be taken, it is declared, out of sympathy with the painters in the employ of the firm of Shafer & Barry, who quit their lobs with that firm because of the re-employment of William Potter, who has figured in union labor troubles ever since his exputation by the painters' unlon because of his membership in the National Guara cial meeting of Local No. 62, Brother-

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BOND TRANSACTIONS.

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Total sales of bonds (par value) were \$2.181.00 Government Bonds.

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8 reg ...110 111 D. C. 3s 65s.123½ ...

9 reg ...110 111 D. C. 3s 65s.123½

were fairly active and a shade in ad-TO CUT TIME TO 'FRISCO.

Edward H. Harriman annot day that plans and surveys have been ordered for a tunnel through Sierra

Nevada Mountains in Placer County for the Southern Pacific. It is to form an important part of Mr. Harriman's scheme to straighten the old Central Pacific line.

The tunnel will cost \$10,000,000, with other improvements will rethe time to the coast.

LONDON MARKET FIRM. General Tone Steady.

London market to-day displaye

vance of yesterday's final figures. In the department for American railway securities trading was on a moderate scale, with prices generally in advance of the closing yesterday at New York. The general tone was firm later prices were inclined to

CURB MARKET FIRMER.

The outside market opened at slightly better quotations than yesterday's close

Quotations for the active stocks were:

claim for it.

211 West 125th Street, Between 7th and 8th Avenues.